

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2025 - SB 2103**

March 12, 2009

**SUMMARY OF BILL:** Codifies current practice that allows a principal broker to act as a principal broker for two firms as long as those firms are located at the same physical address.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- The Department of Commerce and Insurance currently allows and monitors this practice and therefore this will have no fiscal impact on regulatory activities of the state.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James W. White, Executive Director

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